



**VERAZ PETROLEUM ANNOUNCES FILING OF SECOND QUARTER FINANCIAL STATEMENTS
AND MANAGEMENT'S DISCUSSION AND ANALYSIS**

Calgary, Alberta, Canada – August 26, 2011 – Veraz Petroleum Ltd. ("Veraz") (TSX-V:VRZ) is pleased to announce that it has filed its unaudited condensed interim consolidated financial statements and accompanying notes for the three and six month periods ended June 30, 2011 and its related management's discussion and analysis with applicable Canadian securities regulatory authorities.

Copies of these documents may be obtained through the Internet on the System for Electronic Document Analysis and Retrieval (SEDAR) at www.sedar.com.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

FOR FURTHER INFORMATION, PLEASE CONTACT:

Gerardjan ("Oppe") Cosijn, President and Chief Executive Officer
Phone: (403) 781-7930
Email: oppe.cosijn@verazpetroleum.com

or

Colin Christie, Vice President, Finance and Chief Financial Officer
Phone: (403) 781-7931
Email: colin.christie@verazpetroleum.com

Veraz Petroleum Ltd. is a junior South American focused oil and gas exploration company based in Calgary, Alberta.



200, 209 - 8th Avenue SW,
Calgary, Alberta, Canada T2P 1B8
Main: 403.781.7930 website: www.verazpetroleum.com
TSX-V:VRZ