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PRESS RELEASE

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**VERAZ ANNOUNCES EXTENSION TO PETROMINERALES
JOINT VENTURE**

Calgary, Alberta – Veraz Petroleum Ltd. (VRZ – CNSX) is pleased to announce it has reached an agreement to amend the closing date of its transaction with Petrominerales Ltd. (“Petrominerales”) from August 31, 2009 to December 19, 2009. The extension was required as final approval of the transaction by the Peruvian Government is still pending.

Veraz is a junior international oil and gas exploration company based in Calgary and listed on the Canadian National Stock Exchange (CNSX) under the symbol VRZ.

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